

Employer Bulletin

December 2020

2020 Year-end Information

MEPP's year-end is December 31. Please submit your final 2020 contributions, member updates, enrolments and terminations by January 11, 2021. This will ensure the information on the members' annual statement is complete and accurate.



Contribution Rates

The contribution rates for 2021 remain unchanged.

Pension Adjustment Calculator

The pension adjustment calculators, guides and tables are coming soon. You will find them on our website under the Employer Information menu.

Age 71 Employees

For any employees who attained age 71 in 2020, please remember to stop deducting MEPP pension contributions as of November 30th.

The *Income Tax Act* (Canada) states that members must start receiving their pension by the end of the year in which they reach age 71. For MEPP, this means a member cannot make contributions to the Plan while receiving a MEPP pension. Therefore, contributions must stop at the end of November. Employment status of a member should not be affected - a member can continue to work for a MEPP employer without contributing to the Plan if the conditions of employment established by the employer allow for it.



Customer Service Survey is Coming Soon...

When it comes to the customer service you receive as a MEPP Employer – we are ready to hear from you! Watch your email for a link to our two-question customer service survey. Thank you for the feedback you provided in years past – that feedback has helped form the customer service you receive today.



Service interruption:

PLANet for MEPP employers and members will be unavailable Thursday, December 31 at 1:30 p.m. until Tuesday, January 5 at 8:00 a.m. for an administration transition. Access to member online accounts and all system processing will be unavailable during this period of service interruption. This schedule is tentative – please monitor the MEPP website for any updates.

Submitting Payments

As a MEPP employer, you have two ways to remit your contributions online – Electronic Fund Transfer (EFT) or Online Bill Payment (OBP). The convenience of online submission not only saves you time, but it also helps you avoid having late fees charged to you (the employer).

It's easy to set yourself up for online submission. Click one of the links below to find the process to implement EFT or OBP:

- 1. <u>Submitting Payments by Electronic Fund Transfer</u>
- 2.Submitting Payments by Online Bill Payment

Contribution remittance through PLANet is due within 15 days from the end of the pay period. Any delays to this could then result in administrative fees and interest charges.





The Employer Bulletin is published as a service for the employers of MEPP. For further information or clarification, contact MEPP's Customer Focus Coordinator: Phone: 306-337-4090 in Regina; Toll free: 1-877-506-6377; Fax: 306-787-0244 Email: cfc.mepp@peba.gov.sk.ca