

The Municipal Employees' Pension Commission (the Commission) met on November 15, 2024.

Meeting with its benchmarking consultant, the Commission received reports comparing Municipal Employees' Pension Plan (MEPP, the Plan) administration and investments to other similar trustee pension plans.

Meeting with its private markets consultant, the Commission received a presentation on the performance of private markets investments in 2024 and approved the Strategic Plans for private equity, infrastructure, farmland, and private credit for 2025.

Meeting with its general investment consultant, the Commission received information on MEPP's investments as at September 30, 2024.

Meeting with its independent auditor and officials from the Office of the Provincial Auditor, the Commission approved the 2024 year-end audit plan.

In alignment with its annual risk management planning cycle, the Commission received a mid-year report on the status of the mitigation strategies related to the risks identified in the 2024-2025 Risk Management Plan and approved its risk register for the 2025-2026 planning cycle.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Commission approved amendments to the Statement of Investment Policies and Procedures for MEPP, received updates on the Plan's budget and financial position as at September 30, 2024, and received an update on initiatives to engage with MEPP employers.

In accordance with its Acquisition and Retention of Services policy, the Commission reviewed and approved the annual evaluations of its actuary, legal service provider, and Plan custodian.

The Commission received information and made decisions related to its governance of the Plan, such as approving amendments to its Governance Manual and approving the Governance Self-Assessment for 2024. The Commission also received an update on its annual work plan for September 2024 to June 2025.

The Commission's next meeting is scheduled for January 17, 2025.