



# Investment Fund Managers

as at December 31, 2024

Manager	Background	MEPP Mandate	Investment Approach
BlackRock Asset Management Ltd.	Headquartered in New York City, New York, BlackRock has \$16.6 trillion in assets under management.	Canadian Core Plus Long Bond (\$334 million with MEPP).	BlackRock's strategy consists of a 'core' component that is designed to track the FTSE Long Bond Index. The strategy then borrows 20 per cent of the strategy value to invest in the 'alpha' component, an underlying strategy that deploys a <a href="#">quantitative</a> approach to invest across <a href="#">fixed income</a> markets.
Canso Investment Counsel Ltd.	Headquartered in Richmond Hill, Ontario, Canso has over \$53 billion in assets under management.	Canadian Corporate Bond (\$381 million with MEPP).	Canso is an active corporate bond manager that employs a <a href="#">bottom-up</a> bond selection approach, with a focus on investment grade fixed income markets only.
Fidelity Investments Canada	Headquartered in Toronto, Ontario, Fidelity has \$280 billion in assets under management.	Canadian Equity (\$120 million with MEPP).	Fidelity is an active, <a href="#">growth</a> investment style manager that employs a bottom-up fundamental <a href="#">stock</a> analysis approach.
Foyston, Gordon & Payne Inc. (FGP)	Headquartered in Toronto, Ontario, FGP has \$6.6 billion in assets under management.	Canadian Equity (\$112 million with MEPP).	Foyston is an <a href="#">active manager</a> that employs a fundamental, bottom-up stock selection approach with a <a href="#">value investment style</a> .
Insight Investment Management Ltd.	Headquartered in London, United Kingdom, Insight has \$665 billion in assets under management.	<a href="#">Passive</a> foreign currency hedging (hedges 50% of over \$1.2 billion in foreign currency exposures for MEPP).	Insight passively <a href="#">hedges</a> developed market foreign currency exposures.
Man Group	Headquartered in London, England, Man Group has \$242 billion in assets under management.	<a href="#">Emerging market</a> equities (\$226 million with MEPP).	Man Group is an active manager that employs a fundamentally based, but systematically implemented investment process that focuses on outperformance through stock selection.
MEPP Private Markets	The Plan has four private markets programs: <a href="#">Private Credit</a> , <a href="#">Private Equity</a> , <a href="#">Infrastructure</a> , and <a href="#">Farmland</a> .	Private Credit (\$33 million), Private Equity (\$410 million), Infrastructure (\$606 million), and Farmland (\$12 million) in MEPP.	These private investment programs are comprised of a diverse array of limited partnerships of various term length and vintage.
Morgan Stanley Investment Management Inc.	Headquartered in New York City, NY, Morgan Stanley has \$2.4 trillion in asset under management.	Global equity (\$286 million with MEPP).	Morgan Stanley is an active manager that employs a bottom-up stock analysis approach with a growth investment style.

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Oberweis Asset Management, Inc.	Headquartered in Lisle, Illinois, Oberweis has \$5.6 billion in assets under management.	Non-North American <a href="#">small cap</a> equities (\$85 million with MEPP).	Oberweis is a boutique, <a href="#">momentum</a> growth investment style manager that employs a bottom-up fundamental stock analysis approach.
PIMCO Canada Corporation	Headquartered in Newport Beach, California, PIMCO has \$2.8 trillion in assets under management.	Canadian Core Plus Long Bond (\$347 million with MEPP).	PIMCO is an active manager that aims to provide multiple sources of return while maintaining the characteristics of its <a href="#">benchmark</a> .
Pzena Investment Management, LLC	Headquartered in New York City, NY, Pzena has \$96 billion in asset under management.	Global equity (\$243 million with MEPP).	Pzena is an active manager that employs a bottom-up stock analysis approach with a value investment style.
Robeco	Headquartered in Rotterdam, Netherlands, Robeco has \$319 billion in assets under management.	Global Equity – <a href="#">Low Volatility</a> (\$262 million with MEPP).	Robeco is systematic, low volatility manager that uses quantitative tools for stock analysis, resulting in portfolios intended to offer downside protection.
Snyder Capital Management, LP	Headquartered in San Francisco, California, Snyder has \$7.6 billion in assets under management.	U.S. small cap equities (\$95 million with MEPP).	Snyder is a boutique, <a href="#">quality value</a> investment style manager that employs a bottom-up fundamental stock analysis approach.
TD Asset Management Inc. (TDAM)	Headquartered in Toronto, ON, TD Asset Management is a global investment management firm with \$487 billion in assets under management.	Canadian <a href="#">Real Estate</a> (\$196 million with MEPP).	TD Real Estate mandate focuses on core property assets that provide stable long-term income streams.
Vontobel Asset Management Inc	Headquartered in Zurich, Switzerland, Vontobel has \$34 billion in assets under management.	Global Equity – Low Volatility (\$262 million with MEPP)	Vontobel is an active manager that employs a bottom-up stock analysis approach with a quality/growth investment style.