

The Municipal Employees' Pension Commission (the Commission) met on April 17, 2025

Meeting with its general investment consultant, the Commission received information on the Municipal Employees' Pension Plan's (MEPP, the Plan) Canadian equity assets and the Emerging Markets equity assets.

The Commission's private market consultant also attended to present an education session on private market investments.

Meeting with Plannera Pensions and Benefits, the Plan administrator, the Commission reviewed and discussed the Cyber Security Dashboard for the quarter ended March 31, 2025.

From the Plan administrator, the Commission received an update on an Engagement Strategy plan and reviewed an updated Work Plan related to the year's Strategic Business Plan.

In addition to the regular meeting, the Commission also held its annual Strategic Planning session.

At this session, the Commission received presentations on and discussed:

- Historical information trends and a Market Scan comparison of MEPP to similar plans in Western Canada was provided by the Plan actuary.
- Environmental Scans including research into recent trends in areas such as Demographics and Technology, to help the Commission plan appropriately was provided by the Plan administrator.
- A SWOT analysis and a Risk Management plan was provided by the Plan administrator.
- The 2025-2026 Strategic Business Plan.

The Commission's next meeting is scheduled for May 16, 2025.