

The Municipal Employees' Pension Commission (MEPP, the Commission) met on June 20, 2025.

Meeting with the actuary for the Municipal Employees' Pension Plan (MEPP, the Plan), the Commission received information on:

- Ad-hoc Increase Framework Review;
- Risk Monitoring Dashboard Review that summarizes the risk status of the plan; and
- Benefit Improvement Option.

The Commission approved its new 2025 annual work plan in alignment with the 2025 to 2027 Strategic Plan. The work plan provides a structured and organized approach to achieving strategic priorities identified within the Municipal Employees' Pension Commission's (MEPC, the Commission) Strategic Plan and aims to track the progress of the initiatives identified.

The Commission approved recommending that the Minister of Finance maintain contribution rates for the designated members. It has also approved the Auditor Service Provider Evaluation for the 2024 year-end audit performance.

Meeting with its general investment consultant, the Commission received information on MEPP's Foreign and Global Equity investments.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Commission received updates on private market legal fees, appointment to the private market committee, Quarterly Financial Report, transition to exception reporting, as well as its communication strategy to engage with Plan members.

The Commission's next meeting is scheduled for September 15, 2025.