Talking about MEPP...

it just got easier!



Did you know that nearly 38 per cent of working Canadians are covered by an employer-sponsored registered pension plan? As a Municipal Employees' Pension Plan (MEPP) employer, you've already taken a critical step toward supporting your employees' financial well-being. But, do your employees actually know how valuable this is?

Many employees don't fully understand the benefit of having a pension plan. That's where you come in. A bit of extra communication can go a long way to help your employees see the bigger picture – and it can benefit you too!

Why talk about MEPP?

You attract and retain top talent

Employees choose you because of what you have to offer them. Offering an employer-sponsored pension plan helps you stand out in a competitive job market. And, employees are more likely to stay long-term when they see you investing in their future. Today's job seekers are evaluating long-term benefits – not just competitive salaries.

You play a key role in your employees' financial future

Retirement readiness starts in the workplace. Offering MEPP helps employees secure a retirement and build the largest financial asset they may own. You are a big part of helping them reach retirement security by matching their contributions - that's a perk they are sure to appreciate! By promoting MEPP, you empower your employees to take control of their retirement goals. You show them you're invested in more than just their performance today.

More engaged employees

When employees understand how their pension works and what it means for their future, they are more likely to see the value in staying with your organization. Simple, accessible communications can increase appreciation of this benefit.

Don't let your investment in MEPP go unnoticed. It's not just a benefit—it's a message. You're saying that your organization values stability, cares for its people, and builds futures.

Use being a MEPP employer to your advantage

Mention MEPP in hiring and onboarding. Include MEPP as a key benefit in job ads and orientation materials/sessions.



Use your internal channels. Talk about

MEPP in newsletters, on

your intranet, or at meetings. Plannera can help you with this! We have readymade educational materials, videos, and workshops to help explain the pension to your team.

Host a pension Q & A. Plannera can partner with you to run a short info session—it's a great way to build understanding.





Share real stories. Highlight employees who are on track for a MEPP retirement to personalize and

humanize the pension value.

See the reverse side of this page for some quick hits of information to get the conversation started.





Put MEPP to work for you:

Some quick info hits to use when you talk about MEPP



MEPP is a pension for life

Members receive a monthly payment for life with guarantee and survivor benefits for their loved ones.



Matched Contributions

Employer matches employee contributions. That's double the investment going into the MEPP fund.



Over 29,500 contributing members

This means plan investments have the advantage of economy of scale.



Information Resources

MEPP offers a range of information resources online like newsletters, MEPP In-Depths that cover specific topics, and forms for account changes. Plus, be sure to follow MEPP on Facebook.



Access MEPP account online

Members can register for online access to manage their account anytime and anywhere.



MORe Planning Tool

The MORe planning tool let's members see the effect different retirement dates and options have on their future income



Member Learning events

MEPP offers a series of workshops to support member financial wellness. Each workshop is geared towards a life and career stage.

Members can learn more about and register for MEPP's Learning Events by visiting mepp.plannera.ca

As an employer, you can have a learning event come to you. If you would like us to come for a lunch and learn or hold a session in your workplace, give us a call.



Personal member consultations

MEPP's Retirement Information Consultants can discuss those financial questions that keep members up at night. They're commission-free, certified financial planning professionals – where else will you find that? They'll meet with members in person, by phone, or online – whatever works best.

To book an appointment, call 306-787-3170 or email <u>ric@plannera.ca</u>

MEPP is a strong pension plan!





Solvency

* Contribution rates will remain stable, and all pensions will continue to be paid in full.

125.7% going concern Funded Ratio[†]

¹ According to the Actuarial Valuation as at December 31, 2023. The going concern funded ratio includes explicit margins to protect the Plan against adverse deviations.

This means pensions can be paid for years to come!