Municipal Employees' Pension Commission's Stakeholder Report

The Municipal Employees' Pension Commission (MEPC, the Commission) met on June 18, 2026.

Meeting with the actuary for the Municipal Employees' Pension Plan (MEPP, the Plan), the Commission reviewed the Plan's funded position and long-term sustainability, approved the actuarial valuation report, and considered potential plan design refinements.

The Commission approved both its Strategic Plan for 2026 to 2028 and the Annual Work Plan for 2026-2027. The work plan provides a structured approach to achieving the strategic priorities identified in the Commission's Strategic Plan and tracks the progress of each initiative.

The Commission completed its annual review and approval of key service providers, including the private markets consultant, investment legal counsel, and external auditor, confirming that each continues to provide high-quality, effective support.

Meeting with its general investment consultant, the Commission received information on MEPP's Foreign and Global Equity investments. The Commission also received a detailed presentation on manager oversight, fund performance, market conditions, and asset-class results in monitoring the Plan's investments as at March 31, 2026. This regular reporting helps inform decision making by providing timely insights into performance, risks, and developments across the fund and investments.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Commission appointed Directors to the Private Markets Committee and received updates on private market fees, the Quarterly Financial Report, and its communication strategy to engage with Plan members.

The Commission's next meeting is scheduled for September 18, 2026.

MEPP